

**Ref No: DFL/SEC/2025-26/25**

**Date: August 14, 2025**

To,  
**The Manager,**  
**Department of Corporate Services,**  
**BSE Limited,**  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.  
**Scrip Code: 512048**

Dear Sir/ Madam,

**Subject: Outcome of the Board Meeting held on Thursday, August 14, 2025.**

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e., **Thursday, August 14, 2025** have *inter-alia*, considered and approved:

1. Unaudited Financial Results for the quarter ended June 30, 2025. The copy of the said financial results together with the Limited Review Report thereon issued by the M/s. RSRV & Associates., Statutory Auditors of the Company, are enclosed herewith as **Annexure I**;
2. Resignation of M/s. RSRV & Associates, Chartered Accountants, (FRN: 115691W) from the office of Statutory Auditors of the Company with effect from August 14, 2025, vide resignation letter dated August 14, 2025.

The information with respect to resignation of auditors of the Company as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and as per various SEBI Circular and resignation letter of M/s. RSRV & Associates, Chartered Accountants is enclosed herewith as **Annexure II**;

3. Appointment of M/s. ARCK & Co., Chartered Accountants (FRN: 138758W) as the Statutory Auditor of the Company to fill Casual Vacancy, subject to the approval of the shareholders at the ensuing General Meeting.

The details required under Regulation 30 of the SEBI Listing Regulations and as per SEBI Circulars is enclosed herewith as **Annexure III**;

## **DHANSAFAL FINSERVE LIMITED**

Formerly known as Luharuka Media & Infra Limited

### **Registered Address**

A-301, Hetal Arch, S.V. Road,  
Malad (W), Mumbai, Maharashtra - 400064

 : +91 22 6894 8508/09

### **Corporate Address**

G- 1402, Lotus Corporate Park, Jay Coach Area,  
Goregaon East, Mumbai - 400063

 : +91 8879 911 311

4. Appointment of Mr. Raghunath Narasimhachar Patel (DIN: 09428287) as a Non-Executive Independent Director on the Board of the Company, for the term of five (5) consecutive years with effect from August 14, 2025 subject to approval of Shareholders at the ensuing General Meeting.

The details as required under Regulation 30 of the SEBI Listing Regulations are enclosed herewith as **Annexure IV**;

5. Draft Notice convening 44<sup>th</sup> Annual General Meeting (“AGM”) of the Company to be held on Thursday, September 25, 2025, through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”). The notice of the said AGM will be sent separately to the Stock Exchange and to the Members of the Company and will also be available on the Company’s website at [www.dhansafal.com](http://www.dhansafal.com) in due course.
6. Shifting of Registered Office of the Company from “301, 3<sup>rd</sup> Floor, 'A' Wing, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai, Maharashtra, India, 400064” to “G -1402, Lotus Corporate Park, Jay Coach Area, Goregaon East, Mumbai 400063 with effect from August 15, 2025”.

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for trading in securities of the Company will open on Sunday, August 17, 2025.

Kindly note that the meeting of the Board of Directors commenced at 06:00 P.M. and concluded at 07:15 P.M.

The above information is also available on the website of the Company at: [www.dhansafal.com](http://www.dhansafal.com).

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

**For DhanSafal Finserve Limited**

**Ankur Agrawal**  
**Managing Director**  
**DIN: 06408167**

**End: A/a**

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# RSRV & ASSOCIATES

## CHARTERED ACCOUNTANTS

301/302/303, Apollo Arcade, R K Singh Marg, Near Sona Udyog, Off. Old Nagardas Road, Andheri (E), Mumbai - 400069. Tel No.: 02268027900 Email ID:-sharmaca34@yahoo.com

To,  
The Board of Director  
**DHANSAFAL FINSERVE LIMITED**  
(Formerly Known as Luharuka Media & Infra Limited)  
Mumbai

### LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DHANSAFAL FINSERVE LIMITED ( Formerly Known as Luharuka Media & Infra Limited)** ("the Company"), for the quarter ended June 30, 2025. This statement which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R S R V & Associates

CHARTERED ACCOUNTANTS

FRN: 115691W

*Ajay Sundaria*

Ajay Sundaria (Partner)

Membership Number 181133

UDIN: 25181133 BMJAS B9892

Place: Mumbai

Dated: August 14, 2025



**DHANSAFAL FINSERVE LIMITED**  
(Formerly known as LUHARUKA MEDIA & INFRA LTD.)

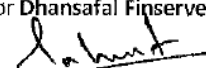
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025 |   |               |               |               |
|--|---|---------------|---------------|---------------|
| (Rs. In Lakhs, except EPS)   |   |               |               |               |
| Sr No.   | Particulars   | Quarter Ended |               | Year Ended    |
|  |   | 30.06.2025    | 31.03.2025    | 30.06.2024    |
|  |   | (Unaudited)   | (Audited)     | (Unaudited)   |
| 1  | <b>Income from Operations</b>   |               |               |               |
|  | Interest Income   | 218.97        | 171.18        | 133.28        |
|  | Fees and commission Income  | 12.89         | 13.07         | -             |
|  | <b>Revenue from Operations</b>  | <b>231.86</b> | <b>184.25</b> | <b>133.28</b> |
| 2  | Other Income  | 5.59          | 2.35          | -             |
| 3  | <b>Total Revenue (1+2)</b>  | <b>237.45</b> | <b>186.60</b> | <b>133.28</b> |
| 4  | <b>Expenses</b>   |               |               |               |
|  | Finance Costs   | 8.95          | 19.19         | 0.92          |
|  | Fees and commission expense   | 0.30          | 0.45          | -             |
|  | Impairment on financial instruments   | 4.87          | 4.32          | -             |
|  | Employee Benefit Expenses   | 120.31        | 73.46         | 6.57          |
|  | Depreciation and Amortization Expense   | 14.69         | 16.48         | -             |
|  | Other Expenses  | 70.34         | 45.06         | 43.74         |
|  | <b>Total Expenses</b>   | <b>219.46</b> | <b>158.96</b> | <b>51.23</b>  |
| 5  | <b>Profit / (Loss) before Exceptional Items and tax (3-4)</b>                       | <b>18.00</b>  | <b>27.64</b>  | <b>82.05</b>  |
| 6  | Exceptional Items   | -             | -             | -             |
| 7  | <b>Profit/(Loss) before Tax (5-6)</b>   | <b>18.00</b>  | <b>27.64</b>  | <b>82.05</b>  |
| 8  | <b>Tax Expenses</b>   |               |               |               |
|  | (a) Current Tax   | 3.55          | 5.38          | 20.65         |
|  | (b) Deferred Tax  | (0.48)        | 3.15          | -             |
|  | (c) Tax of Earlier year   | -             | -             | 0.05          |
| 9  | <b>Profit/(Loss) after Tax (7-8)</b>  | <b>14.93</b>  | <b>19.10</b>  | <b>61.39</b>  |
| 10   | <b>Other Comprehensive Income</b>   |               |               |               |
|  | Items that will not be reclassified to profit or loss                               |               |               |               |
|  | (i) Remeasurements of the defined benefit plans                                     | -             | -             | -             |
|  | (ii) Fair value changes of Equity Instruments/IF through other comprehensive income | 0.07          | -             | -             |
| 11   | <b>Total Comprehensive Income for the period (9+10)</b>                             | <b>14.99</b>  | <b>19.10</b>  | <b>61.39</b>  |
| 12   | Paid-up Equity Share Capital (Face Value Re.1/- Each)                               | 2,146.40      | 1,874.40      | 937.20        |
| 13   | Reserves excluding revaluation reserves   | -             | -             | -             |
| 14   | Earnings per Share  | 0.01*         | 0.01*         | 0.07*         |
|  | (Basic & Diluted EPS)*  |               |               |               |
|  | * Not Annualised  |               |               |               |

Notes:

- The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2025.
- The financial result for the quarter ended March 31, 2025 represent the difference between the audited figure in respect of the full financial year and published figure upto the third quarter of the financial year.
- The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- Company had Issued 8,66,20,000 convertible share warrants at an issue price of Rs.4.31/- per warrant and having warrant subscription price of Rs.3.31 per warrant. Out of the above, 2,72,00,000 convertible share warrants has been converted into 2,72,00,000 Equity Shares of Face Value of Re.1/- each during the current quarter, consequently share capital of the company has been increased by Rs.272.00 Lakhs and securities premium has been increased by Rs.900.32 Lakhs.
- The Company is operating in a single segment.
- The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai  
Date : August 14, 2025

For Dhansafal Finserve Ltd

  
Ankur Anil Agrawal  
Chairperson & Director  
DIN : 06408167



## ANNEXURE II

**Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the SEBI Listing Regulations and various applicable SEBI Circulars:**

| Sr. No | Particulars   | Details   |
|--------|---|---|
| 1.     | Name of the Company   | DhanSafal Finserve Limited                                    |
| 2.     | Name of the Auditor   | M/s. RSRV & Associates, Chartered Accountants, (FRN: 115691W) |
| 3.     | Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del> | Due to their pre-occupation in other assignments              |
| 4.     | Effective Date of Resignation   | August 14, 2025   |
| 5.     | Brief profile   | Not Applicable  |
| 6.     | Disclosure of relationships between directors (in case of appointment of a director)    | Not Applicable  |

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To

The Board of Directors

**DHANSAFAL FINSERVE LIMITED**

(Formerly Known as Luharuka Media & Infra Limited)

A-301, Hetal Arch, Opposite Natraj Market,

S.V. Road, Malad (West), Mumbai – 400064, Maharashtra, India

**Sub: Resignation from Statutory Auditorship**

Respected Sir,

This is to inform you that due to our pre-occupation in other assignments, we are not in a position devote our time to the affairs of the Company. Accordingly, we are submitting our registration as Statutory Auditors of the company

We therefore, request you to treat this letter as our resignation from the Statutory Auditors of the Company. Further as per the requirements of the companies Act, 2013, We will Forward the copy of ADT-3, as filed with the Registrar of the Companies in due Course.

Please Find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India Circular No CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Thanking you

Yours faithful

For RSRV & Associates  
(Chartered Accountants)  
FRN: 115691W

*Ajay Sundaria*  
Ajay Sundaria  
(Partner)

Membership No.: 181133

Place: Mumbai

Date: 14/08/2025



## Annexure A

### Discloser of Information from the statutory auditor upon resignation

1. Name of the listed entity/-material subsidiary: **DHANSAFAL FINSERVE LIMITED (Formerly Known as Luharuka Media & Infra Limited)**
2. Details of the statutory auditor:
  - a. Name: **RSRV & Associates**
  - b. Address: **301, 302, 303 – Apollo Arcade Building, R.K. Singh Marg, Off OLD Nagardas Road, Near Sona Udyog, Andheri East, Mumbai – 400 069**
  - c. Phone number: **8767622300**
  - d. Email: **caajaysundaria@gmail.com**
3. Details of association with the listed entity/-material subsidiary:
  - a. Date on which the statutory auditor was appointed: **August 02, 2022**
  - b. Date on which the term of the statutory auditor was scheduled to expire: **Conclusion of the company's 46<sup>th</sup> AGM Scheduled to be held in Year 2027**
  - c. Prior to resignation, the ~~latest audit report~~/limited review report submitted by the auditor and date of its submission.: **Limited Review Report for the quarter ended on June 30,2025 dated August 14,2025 is submitted to the company.**
4. Detailed reasons for resignation: **Pre-occupation in other assignments**
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) – **No**
6. In case the information requested by the auditor was not provided, then following shall be disclosed: **Not Applicable**
  - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.* – **NA**
  - b. *Whether the lack of information would have significant impact on the financial statements/results.* – **NA**
  - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)* – **NA**
  - d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.* **NA**
7. Any other facts relevant to the resignation: **No**





**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

**For RSRV & Associates  
(Chartered Accountants)  
FRN- 115691W**

*Ajay Sundaria*

**Ajay Sundaria  
(Partner)  
M.No. 181133  
Place- Mumbai  
Date – 14/08/2025**





## ANNEXURE III

**Details with respect to Change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the SEBI Listing Regulations, 2015:**

|   |   |
|---|---|
| <b>Name of the Statutory Auditor</b>  | M/s. ARCK & Co., Chartered Accountants  |
| <b>Reason for change viz. appointment, resignation, removal, death or otherwise</b> | Appointment   |
| <b>Date and Terms of appointment</b>  | August 14, 2025, and<br><br>Appointment as a Statutory Auditor of the Company from conclusion of this Board Meeting till conclusion of ensuring General Meeting to fill casual vacancy caused by resignation of M/s. RSRV & Associates, Chartered Accountants.  |
| <b>Brief Profile</b>  | ARCK & Co., Chartered Accountants (FRN: 138758W), established in 2014, is a multi-disciplinary firm offering services in auditing, taxation, valuation, corporate law, and business advisory. Led by experienced partners with expertise in direct & indirect taxation, international taxation, corporate restructuring, and financial management.<br><br>The company serves clients across diverse sectors including manufacturing, finance, hospitality, technology, and government bodies. |
| <b>Relationships between Directors inter-se</b>                                     | Not Applicable  |

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#### ANNEXURE IV

#### Appointment of Mr. Raghunath Narasimhachar Patel as a Non-Executive Independent Director on the Board of the Company.

|   |   |
|---|---|
| <b>Name of Appointee</b>  | Mr. Raghunath Narasimhachar Patel   |
| <b>Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise</b>   | Appointment for the first term of five (5) consecutive years w.e.f. August 14, 2025.  |
| <b>Date of appointment/re-appointment/cessation and terms of appointment/re-appointment</b>   | Appointment as a Non-Executive Independent Director on the Board w.e.f. August 14, 2025.  |
| <b>Brief Profile</b>  | <p>Mr. P. N. Raghunath is a retired Chief General Manager of the Reserve Bank of India with over 36 years of experience in banking and financial regulation, including three years with State Bank of India and 33 years with RBI. He has held leadership roles across foreign exchange management, financial inclusion, currency management, NBFC supervision, and data centre operations, and has served as an RBI Nominee Director on the Board of Ujjivan Small Finance Bank.</p> <p>An accomplished trainer and speaker, he has represented RBI in international forums hosted by the Bank of England, Banque de France, and the US Federal Reserve. He holds an MSc in Agricultural Economics, an MBA in Banking &amp; Finance, CAIIB, and multiple diplomas in international banking, finance, and business finance.</p> |
| <b>Relationships between Directors inter-se</b>   | None to disclose  |
| <b>Affirmation that Independent Director meets the criteria of independence as prescribed under the Companies Act, 2013 &amp; SEBI Listing Regulations.</b> | Mr. P. N. Raghunath has provided a confirmation that he meets the criteria of independence as prescribed under the Companies Act, 2013 & the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015   |

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