

Ref No: DFL/SEC/2025-26/43

Date: November 14, 2025

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 512048

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held on Friday, November 14, 2025.

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e., **Friday, November 14, 2025** have *inter-alia*, considered and approved:

1. Unaudited Financial Results for the quarter and half year ended September 30, 2025, along with the Statement of Asset & Liability, Cash Flow Statement and Limited Review Report thereon issued by the M/s. ARCK & Co., Chartered Accountants., Statutory Auditors of the Company which are enclosed herewith as **Annexure I**;
2. Resignation of Mr. Devendra Lal Thakur (DIN: 00392511), as Non- Executive Independent Director of the Company, with effect from closure of business hours of November 14, 2025. The resignation, including his role as Chairperson/Member of various Board Committees, is effective immediately as of November 14, 2025.

The details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations are enclosed herewith as '**Annexure II**'. The resignation letter of Mr. Devendra Lal Thakur along with reason for resignation is enclosed herewith as '**Annexure III**';

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for trading in securities of the Company will open on Monday, November 17, 2025.

Kindly note that the meeting of the Board of Directors commenced at 5: 00 P.M. and concluded at 5:30 P.M.

The above information is also available on the website of the Company at: www.dhansafal.com.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For DhanSafal Finserve Limited

Nishi Shah
Company Secretary and Compliance Officer

Encl: A/a

DHANSAFAL FINSERVE LIMITED

Formerly known as Luharuka Media & Infra Limited

Registered Address

G- 1402, Lotus Corporate Park, Jay Coach Area, Goregaon East, Mumbai - 400063

 +91 8879 911 311 | +91 22 6894 8508/09

To,
The Board of Director
DHANSAFAL FINSERVE LIMITED
(Formerly Known as Luharuka Media & Infra Limited)
Mumbai

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DHANSAFAL FINSERVE LIMITED (Formerly Known as Luharuka Media & Infra Limited)** ("the Company"), for the quarter and Half Year ended September 30, 2025. This statement which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A R C K & Co.
Chartered Accountants
FRN: 138758W




Chirag M Haraniya (Partner)
Membership No.: 146683
UDIN: 25146683B MIRC M7335

Place: Mumbai
Dated: November 14, 2025

DHANSAFAL FINSERVE LIMITED
(Formerly known as LUHARUKA MEDIA & INFRA LTD.)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025							
(Rs. In Lakhs, except EPS)							
Sr No.	Particulars	Quarter Ended (Un-Audited)			Half Year Ended (Un-Audited)		Year Ended (Audited)
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	Interest Income	256.06	218.97	46.96	475.03	180.24	460.32
	Fees and commission Income	19.49	12.89	2.94	32.38	2.94	25.59
	Revenue from Operations	275.55	231.86	49.90	507.41	183.17	485.91
2	Other Income	14.35	5.59	9.26	19.95	9.26	31.09
3	Total Revenue (1+2)	289.90	237.45	59.16	527.36	192.43	516.99
4	Expenses						
	Finance Costs	42.28	8.95	1.35	51.23	2.27	21.96
	Fees and commission expense	-	0.30	-	0.30	4.84	6.83
	Impairment on financial instruments	14.22	4.87	-	19.10	2.46	13.70
	Employee Benefit Expenses	155.92	120.31	21.58	276.23	28.15	148.41
	Depreciation and Amortization Expense	20.79	14.69	0.20	35.48	0.20	17.45
	Other Expenses	63.79	70.34	79.02	134.13	115.45	251.99
	Total Expenses	297.01	219.46	102.15	516.46	153.38	460.34
5	Profit / (Loss) before Exceptional Items and tax (3-4)	-7.10	18.00	(42.99)	10.89	39.06	56.65
6	Exceptional Items		-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	-7.10	18.00	(42.99)	10.89	39.06	56.65
8	Tax Expenses						
	(a) Current Tax	4.36	3.55	(13.02)	7.91	7.64	16.31
	(b) Deferred Tax	(1.91)	(0.48)	-	(2.39)	-	3.15
	(c) Tax of Earlier year	-	-	-	-	-	0.05
9	Profit/(Loss) after Tax (7-8)	-9.56	14.93	(29.97)	5.37	31.42	37.14
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	(ii) Fair value changes of Equity Instruments/MF through other comprehensive income	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	-9.56	14.93	(29.97)	5.37	31.42	37.14
12	Paid-up Equity Share Capital (Face Value Re.1/- Each)	2,146.40	2,146.40	1,874.40	2,146.40	1,874.40	1,874.40
13	Reserves excluding revaluation reserves			-		-	3,478.76
14	Earnings per Share	-0.005*	0.01*	-0.02*	0.003*	0.02*	0.02
	(Basic & Diluted EPS)*	-0.005*	0.01*	-0.02*	0.003*	0.02*	0.02
	* Not Annualised						



STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Rs. in Lakhs)

	Particulars	Half year ended 30.09.2025	Half year ended 30.09.2024
I	ASSETS		
(1)	Financial Assets		
(a)	Investments	650.50	1,839.14
(b)	Cash and cash equivalents	1,059.24	359.79
(c)	Receivables		
	i) Trade Receivables	-	-
	ii) Other Receivables	-	-
(d)	Loans	6,605.64	1,595.31
(e)	Other Financial assets (to be specified)	46.68	38.69
(2)	Non-Financial Assets		
(a)	Current tax assets (net)	0.81	-
(c)	Property, plant and equipment	29.57	10.70
(d)	Right of use assets (ROU)	200.01	-
(e)	Other non-financial assets	537.12	537.12
	TOTAL ASSETS	9,129.56	4,380.75
II	LIABILITIES AND EQUITY		
	Liabilities		
(1)	Financial Liabilities		
(a)	Payables		
	(i) Trade payables		
	-total outstanding dues of micro enterprises and small enterprises; and	-	-
	-total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(i) Other payables		
	-total outstanding dues of micro enterprises and small enterprises; and	-	-
	-total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b)	Borrowings	2,642.65	-
(c)	Other financial liabilities	305.88	22.91
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	-	6.26
(b)	Deferred tax liabilities (Net)	0.77	-
(b)	Provisions	7.30	2.28
(3)	EQUITY		
(a)	Equity Share capital	2,146.40	1,874.40
(b)	Other Equity	4,026.57	2,474.90
	TOTAL EQUITY AND LIABILITIES	9,129.56	4,380.75



STATEMENT OF UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

Particulars	Half year ended 30.09.2025		Half year ended 30.09.2024	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		10.89		39.06
Adjustments for :				
Interest Paid	40.90		2.27	
Interest received	(475.03)		(180.24)	
Depreciation	35.48		0.20	
Gain/(Loss) on sale of Investments	(7.08)		(1.85)	
Fair value changes of equity instruments	(4.24)		(7.41)	
Provision for Loans	19.10	(390.87)	2.46	(184.56)
Operating Profit before Working Capital change		(379.98)		(145.50)
Adjustments for :				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Trade receivables	-		1.77	
Short-term loans and advances	(2,292.35)		(611.71)	
Other financial asset	(4.23)		(35.71)	
Other non-current assets	-	(2,296.59)	-	(645.65)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	-		-	
Other current liabilities	(6.86)		11.99	
Short-term provisions	3.46		0.30	
Long-term provisions	-	(3.39)	-	12.29
Cash Generated From Operations		(2,679.96)		(778.86)
Income Tax paid		3.73		9.17
NET CASH FROM OPERATING ACTIVITIES Total (A)		(2,683.69)		(788.04)
CASH FLOW FROM INVESTING ACTIVITIES				
Investments (Purchased)/Sold	(639.18)		(1,829.88)	
Fixed Assets (Purchased)/Sold	(51.03)		(10.90)	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		(690.21)		(1,840.78)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue and conversion of Warrants	814.44		2,811.60	
Dividend Paid	-		(37.49)	
Loan taken / (Repaid) in Secured Loan	1,582.13		(88.07)	
Interest received	475.03		180.24	
Interest paid	(40.90)		(2.27)	
NET CASH FROM FINANCING ACTIVITIES Total (C)		2,830.69		2,864.00
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(543.20)		235.19
Cash and Cash Equivalents -- Opening Balance		1,602.44		124.60
Cash and Cash Equivalents -- Closing Balance		1,059.24		359.79

Notes:

- The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2025.
- The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- Company had issued 8,66,20,000 convertible share warrants at an issue price of Rs.4.31/- per warrant and having warrant subscription price of Rs.3.31 per warrant. Out of the above, 2,72,00,000 convertible share warrants has been converted into 2,72,00,000 Equity Shares of Face Value of Re.1/- each during the current period, consequently share capital of the company has increased by Rs.272.00 Lakhs and securities premium has increased by Rs.900.32 Lakhs.
- The Company is operating in a single segment.
- The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

For Dhansafal Finserve Ltd

Ankur Anil Agrawal
 Ankur Anil Agrawal
 Chairperson & Director
 DIN : 06408167

Place : Mumbai
 Date : November 14, 2025



ANNEXURE II

Information as required under Regulation 30 – Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

Sr. No.	Particulars	Information of such event(s)
1	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Devendra Lal Thakur (DIN: 00392511) as an Independent Director of the Company.
2	Date of appointment /cessation & term of appointment	Effective from closure of Business hours of November 14, 2025.
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
Additional information in case of resignation of an Independent Director		
5	Letter of Resignation along with detailed reason for resignation.	Enclosed as ‘ Annexure – III ’.
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<u>Membership in Board Committees:</u> 1. Comfort Intech Limited: Stakeholders’ Relationship Committee Audit Committee Nomination and Remuneration Committee
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	The required confirmation has been provided in the enclosed resignation letter.

DHANSAFAL FINSERVE LIMITED

Formerly known as Luharuka Media & Infra Limited

Registered Address

G- 1402, Lotus Corporate Park, Jay Coach Area, Goregaon East, Mumbai - 400063

 +91 8879 911 311 | +91 22 6894 8508/09

DEVENDRA LAL THAKUR

Date: November 14, 2025

To,
Board of Directors,
DhanSafal Finserve Limited
G-1402, Lotus Corporate Park,
Jay Coach Area, Goregaon East,
Mumbai, Maharashtra 400063

Dear Sir/ Madam,

Subject: Resignation from the position of Independent Director of the Company.

With respect to the subject captioned above, due to pre-occupation and other personal commitments, I hereby tender my resignation from the Board of the Company as an Independent Director with effect from closure of working hours of November 14, 2025. I therefore request the board members to kindly accept my resignation and relieve me from the duties.

I confirm that there are no material reasons other than what is mentioned above for my resignation.

I wish to place on record my gratitude and appreciation to esteemed Board members for their continuous support and guidance.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of Ministry of Corporate Affairs, Stock Exchange to that effect.

Thanking You,
Yours Faithfully,



Devendra Lal Thakur
Director
DIN: 00392511